

## Multi-Storey Car Park Pay on Foot Contract Risk Register

Negative Risks that offer a threat to Multi-Storey Car Park Pay on Foot Contract and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Direction of travel	Current Risk Level			Monetary Impact of Risk £k	Risk Tolerance			
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date
1	Approval not given to retender contract	Cabinet decision	Equipemnt will fail, won't be able to maintain it. Lead to income loss & negative PR	Open			DH	Detailed cabinet report & discussion through decision pathway process.		2	5	10	£3.5m per annum	1	5	5	
2	Tender prices exceed budget	Market conditions	Needing to secure additional funding, or downgrade requirements to fit budget	Open			DH	Market testing to inform likel costs & requiremets setting		3	3	9	TBC	2	3	6	
3	Legal challenges to procurement	Challenges from suppliers	Delay to process	Open			DH	Working with procurement throughout the process		3	4	12	TBC	2	4	8	
4	Existing equipment fails before new equipemnt is procured & installed	Poor maintenance/vandalism/delays in procuremtn process	Equipemnt will fail, won't be able to maintain it. Lead to income loss & negative PR	Open			DH	Maintnrance contract in place to cover the procurement period.Cabinet approval being sought in advance of maintenance contract expiring		3	4	12	TBC	2	3	6	